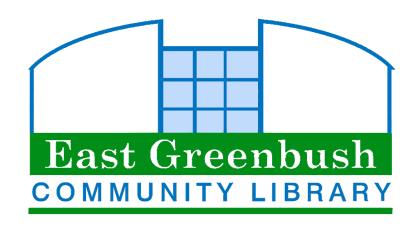
### **Public Hearing**

# Draft Preliminary 2021 Budget



August 5, 2020

2021 Total Proposed Budget **\$2,067,581** 



Total Budget Reduction 3.2%

Income loss \$68,967

2021
Estimated Revenue
(Non-Public Funds)
\$39,050

COVID-19 Crisis has impacted all non-tax sources of revenue



Fines/Fees (-45.7%), \$24,450 estimated loss

Interest (-85.7%), \$6,000 estimated loss

Non-Public Funds
Revenue Sources
Decrease \$68,931

(2020 included funds from Friends and Reserves to balance budget)

## Economic Impact of COVID-19



Total Budget Reduction 3.2%

Income loss \$68,967

## Responsive



#### 2021 Priorities

Stretch library resources to maintain core library services and minimize the impact on the East Greenbush Taxpayer

Core Services

Lean

## 2021 Expected Income Sources



### **Public Funds**

\$2,037,567

East Greenbush Levy	\$1,722,454
Schodack	\$311,313
State/County	\$3,764

Public Funding is Essentially Flat

East Greenbush- \$1,000 increase

Schodack- No change

State/County- \$1,036 reduction

## 2021 Taxable Value **\$1,918,451,163**



This figure is subject to change based on property changes

Special Library District taxable value increased approximately 1.4%

Library tax will stay essentially flat

Proposed Levy: **\$1,722,454** *Below 2021 Tax Cap* 

East Greenbush
Special Library
District Cost to
Taxpayer



The estimated cost will be \$0.90 per assessed \$1,000 of your property, which is \$0.01 less than 2020.

Cost to taxpayer with a house assessed at \$200,000 would be approximately \$180

2021 Total Proposed Budget \$2,067,581

Proposed Levy: **\$1,722,454** *Below 2021 Tax Cap* 

#### Proposed Budget Reductions



Contract Maintenance

Office Supplies

Human Resources/Staff Physical Collections

Development

**Public Programming** 

No Salary Raises

**Utilities** 

**Lean Funding** 

## Proposed Budget Increases



**Digital Collections** 

Information Technology Infrastructure

Insurance and Benefit Increases

Safety and Maintenance of Facility

Responding to COVID-19



## 2021 Budget Expenditures

## Technology & Communications



2021 Proposed

**\$52,044**20.2%, (\$8,744) increase

Meeting Room AV Upgrade

People Counter Upgrade

Increase Parking Lot Wi-Fi

Budget Includes required matching funds for multi-year NYS Construction Grant total amount awarded: \$97,781

Replace (4) computers

## Programming & Planning



### 2021 Proposed

**\$7,000 36.4**%, (\$4,000) reduction

Decrease In-Person Programming (COVID-19)



#### **Books & Materials**



## 2021 Proposed

**\$122,500** 6.5%, (\$8,575) reduction

One-year materials cut (print)

Decreased demand A/V (cd, dvd)

Increased digital demand

#### **Facilities**



Replace Meeting Room Dividing
Door

Increased Maintenance Supplies (COVID-19)

**Utilities Savings** 

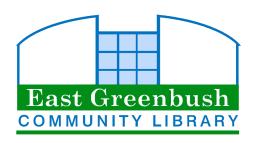
### 2021 Proposed

**\$146,400** *1%, (\$1,500) reduction* 

Budget Includes required matching funds for multi-year NYS Construction Grant total amount awarded: \$97,781



## Professional Services



2021 Proposed

**\$48,000** *4%, (\$2,000) reduction* 

Increased UHLS Membership Fee

Savings with new Audit Firm

**Increased Payroll Company Rate** 

#### **Operations**



## 2021 Proposed

**\$35,200** *4.5%, (\$1,500) increase* 

**Library Supplies Decrease** 

**Newsletter Update** 

Increased route of newsletter to include all Schodack addresses

#### Personnel



## 2021 Proposed

\$1,455,701 1.6%, (\$23,128) increase Increased Safety Training (COVID-19)

No Travel to Conferences

No Salary Raises

Mandatory Benefit Rates Increased

#### Reserves



### 2021 Proposed

\$200,736

Last Bond Payment Made 2020

Replenishment of Capital and Operational Reserves

Savings for upcoming facilities expenditures (roof, repave road, furniture replacement, replacement of HVAC units etc.)



# 2021 Budget Expenditures **\$2,067,581**

Total Operations Budget is \$1,866,845 or 0.9%-(\$17,297) more than last year

Total Operating and Capital Reserve Expenses are \$2,067,581, or a decrease of 3.2%- (-\$68,967)

## Responsive



This concludes our 2021 East Greenbush Community Library Budget Presentation Any questions?



Core Services

Lean